

## PRICES

The Exvessel Price table is an index of changes in the relative dockside value of fish and shellfish sold by fishing vessels. The table indexes the average annual exvessel value (price per pound) received for each species or group to the average price per pound received for the same species or group in the base year 1982.

The exvessel price for each year was obtained by dividing total value for each species or group by its total quantity as reported in the U. S. commercial landings tables on pages 1 and 2. The index for each species or group was obtained by multiplying the current annual price by the

total quantity caught in 1982 (the base year). That number was then divided by the 1982 value to obtain the final index:

$$\frac{(100 \times \text{Current price} \times \text{1982 quantity})}{\text{1982 Annual Value}} = \text{Index}$$

Each index number measures price changes from the 1982 reference period when the index equaled 100. A species of fish that sold for \$0.75 a pound in 1986 and a \$1.00 a pound in 1982 would have an index of 75 in 1986. In 1996, if the price of the same species increased to \$1.07, the index in 1996 would be 107.

